



North Asia Credit Risk Webinar 2 November 2021

14:30 – 14:45	<p>Opening Remarks</p> <p>Andrew Ferguson Chief Executive Officer, APLMA</p>
14:45 – 15:00	<p>North Asia Economic Outlook</p> <p>Vishrut Rana Economist, Asia-Pacific, S&P Global Ratings</p>
15:00 – 15:15	<p>North Asia Governments Issuer Credit Rating</p> <p>KimEng Tan Senior Director, Sovereign & International Public Finance Ratings, S&P Global Ratings</p>
15:15 – 15:30	<p>North Asia Real Estate Sector Outlook</p> <p>Matthew Chow Director, Corporate Ratings, S&P Global Ratings</p>
15:30 – 15:45	<p>Low Rate Environment and Outlook of North Asia Banks</p> <p>Ryan Tsang Managing Director & Analytical Manager, Financial Institutions Ratings, S&P Global Ratings</p>
15:45 – 16:00	<p>Q & A and Closing Remarks</p> <p>Philip Kam General Manager The Hong Kong Institute of Bankers</p>

About the Speakers



Andrew Ferguson

**Chief Executive Officer
APLMA**

Andrew Ferguson, a veteran of the banking industry (with a career spanning 39 years with Lloyds, Bank of America, BNP Paribas, HSBC and ANZ), established a successful consulting business in Hong Kong in 2012, as a result of which he delivered the APLMA Certificate Course in Hong Kong, Singapore and Sydney in 2016 and 2017 and then undertook an intensive research project for the APLMA in 2017. He was appointed as Advisor to the Board of the APLMA in February 2018 and appointed as Chief Executive Officer in November 2018.

Andrew was educated at the University of Southampton in England, is an Associate of the Chartered Institute of Banking and a Fellow of the Hong Kong Institute of Directors, and twice served as the Chairman of the Capital Markets Association in Hong Kong



Philip Kam

**General Manager
The Hong Kong Institute of Bankers**

Mr Philip KAM was appointed General Manager for Institute Development of the Hong Kong Institute of Bankers (HKIB) in October 2018. He leads the marketing, events/initiatives, finance, operations, IT and admin functions of the HKIB in promoting talent development in the banking industry in HK and the greater China region.

Prior to joining the HKIB, he served as Managing Director, Chief Operating Officer for HSBC Global Banking ASP from August 2002 to September 2017. He was responsible for helping the business manage its risk and governance over 18 countries across Asia Pacific. At HSBC, Mr KAM had also been supporting the Capital Markets and Global Markets (primary and secondary markets) product lines, within the Global Banking and Markets business. He was designated a Climate Champion and Sustainability Leader for HSBC.

With over 25 years in corporate and investment banking, in North America and Asia, Mr KAM brings a wealth of business management experience and product knowledge to the table.

Mr KAM holds a Bachelor of Commerce degree from the University of Toronto and is a Chartered Accountant (Hons) from the Canadian Institute of Chartered Accountants.



KimEng Tan

**Senior Director, Sovereign & International Public Finance Ratings,
S&P Global Ratings**

Kim Eng Tan is a Senior Director for the Sovereign Ratings team in AsiaPacific. Based in Singapore, he leads the sovereign team's analytical and outreach activities in the region and is S&P Global Ratings main spokesperson for sovereign ratings in Asia-Pacific. Kim Eng represents the Asia-Pacific in the global committee that oversees analytical issues relating to sovereign ratings. He was also a member of team of senior analysts who drafted the firm's current methodology for rating sovereigns.

Before joining S&P Global Ratings, Kim Eng was an economist in the Monetary Authority of Singapore (MAS) and the Ministry of Trade and Industry. At the MAS, he was a money market manager responsible for implementing foreign exchange policy and money market operations as well as development of the Singapore government securities market.

Kim Eng holds a Bachelor of Accountancy (Honors) from the Nanyang Technological University, Singapore, and a Master's degree in Economics from the London School of Economics, UK

About the Speakers



Ryan Tsang

Managing Director & Analytical Manager, Financial Institutions Ratings, S&P Global Ratings

Ryan Tsang is a Managing Director and Analytical Manager in the Financial Institutions Ratings group. Based in Hong Kong, Ryan leads a team of analysts that evaluate the credit quality of financial institutions and insurance companies in Greater China.

Before taking his current position, Ryan was an Analytical Manager responsible for major financial institutions ratings in Asia-Pacific.

Previously, he led the Greater China Corporate and Financial Services Ratings teams. He has extensive analytical experience in banks and insurance ratings in the Greater China region.

Before joining S&P Global Ratings in 2000, Ryan spent more than eight years with KPMG in the U.K. and Hong Kong. As a manager in the banking group, he was responsible for managing audit and other due diligence engagements in China, Hong Kong, and the U.K.

Ryan is a Chartered Financial Analyst (CFA) charterholder and a Certified Public Accountant (CPA). He graduated from the University of Wisconsin-Madison with a Bachelor in Business Administration and Master's degree in Accountancy



Matthew Chow

Director, Corporate Ratings, S&P Global Ratings

Matthew Chow is a Director in the Corporate Ratings Group. Based in Hong Kong, he is responsible for credit analysis of the real estate companies in Greater China.

Before joining S&P Global Matthew was a Vice President in the equity research department at Bank of America Merrill Lynch covering HK/China property. Prior to that, he held positions with J.P. Morgan and Everbright Securities, also covering HK/China property. He has been covering the HK/China property sector as an analyst since 2005. He also worked for HKR International, a listed Hong Kong developer, before becoming an analyst.

Matthew holds a Master of Business Administration (MBA) from Simon Fraser University in Canada and a Bachelor degree in Commerce from Queen's University in Canada. He is also a Chartered Financial Analyst (CFA) charterholder.



Vishrut Rana

Economist, Asia-Pacific, S&P Global Ratings

Vishrut is Asia-Pacific Economist at S&P Global Rating. He furthers the team's research on credit and its interlinkages with the macroeconomy. He supports the team's role in analyzing key macroeconomic developments in the region.

Prior to S&P Global, Vishrut was with the Centre for Research on the Economics of Ageing at Singapore Management University as a Research Associate. Vishrut recently completed his Ph.D. in Economics from Singapore Management University, where his research focused on business cycles, credit and its interaction with the economy, and financial intermediation.
